

Government of the People's Republic of Bangladesh
Ministry of Finance
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PRESS RELEASE

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The Government of Japan will provide an amount of 393 million Japanese Yen (equivalent to approximately Taka 27.40 crore or USD 3.495 million) as Grant Aid to the project titled "The Project for Human Resource Development Scholarship" of Bangladesh Government. In this regard, 'Exchange of Notes' and 'Grant Agreement' have been signed today between the Government of Bangladesh and the Government of Japan. Mr. Mohammad Mejbahuddin, Senior Secretary, Economic Relations Division, Ministry of Finance has signed the 'Exchange of Notes' and 'Grant Agreement' on behalf of the Government of the People's Republic of Bangladesh while His Excellency Mr. Masato Watanabe, Ambassador, Embassy of Japan to Bangladesh has signed the 'Exchange of Notes' and Mr. Mikio Hataeda, Chief Representative of JICA Bangladesh Office, Dhaka has signed the 'Grant Agreement' on behalf of the Government of Japan.

This project has been going on from the year 2001 and will continue till June 2020. Japanese Government allocates grant aid to this project every year and accordingly 'Exchange of Notes' and 'Grant Agreement' have been signed with Japanese Government. Total grant aid of 3,937 million Japanese Yen has been awarded to Bangladesh till 2015. BCS Cadre Officers and 1st Class Bangladesh Bank Officers are awarded scholarship to study Masters Courses in different Japanese universities under this project. The whole amount of scholarship is given to the beneficiary Officers by JICA in Japan. Total 226 Officers have achieved Masters Degrees from Japan till date under this project. At present 39 Officers are studying in Japan and 30 Officers have been selected for studying in Japan in the last batch.

Japan is the single largest bilateral development partner of Bangladesh. Japan has contributed significantly to the overall development of the country. In addition to soft loans, Japan is also providing significant amount of Grant Aid and Technical Assistance for different projects among which human resource development and environment protection are remarkable. Japan has also been supporting the important sectors in Bangladesh out of the Japanese Debt Cancellation Fund.



(Monoranjan Biswas)
Joint Secretary